



JHARKHAND BIJLI VITRAN NIGAM LIMITED

**QUATERLY FINANCIAL STATEMENTS (STANDLONE) OF
THE COMPANY FOR THE QUARTER/ YEAR ENDED
31.03.2025**

Regd. Office: Engineering Building, H.E.C, Dhurwa, Ranchi- 834004

(CIN: U40108JH2013SGC001702)



JBMT & ASSOCIATES

CHARTERED ACCOUNTANTS

B/508, Satya Enclave, Lake Avenue
Kanke Road, Ranchi -834 008, Jharkhand, India
Tel : 0651-2207162, Mob. :9431118526
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Report on Review of Interim Financial Information

To The Members of Jharkhand Bijli Vitran Nigam Limited

Introduction

We have reviewed the accompanying Standalone Ind AS Balance Sheet of **Jharkhand Bijli Vitran Nigam Limited** ("the Company"), Regd. Office: Engineering Building, H.E.C, Dhurwa, Ranchi-834004 (CIN:U40108JH2013SGC001702) (PAN:AADCJ3148A) as of 31st March, 2025 and the related statements of profit & loss and cash flows for three months period and the year then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with recognition and measurement principles laid down in the Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Basis for Qualified Conclusion

1. Based on information provided to us by management, the company's financial information has been prepared on an accrual basis except in the following cases, where cash basis accountings have been adopted:
 - Grant received from Government.
 - Interest in recognition on mobilization advances.
 - Supervision charges received from consumers.
 - In case of payments related to treasury, because of the inherent limitations and conditions, where JBVNL although being a beneficiary of these funds, does not enjoy full authority to operate such accounts, accrual accounting of payment out of treasury in some cases is not feasible.
2. Inter Unit transaction, i.e. transactions between the accounting units of the company, has a net debit balance of Rs. 38,558.06 lakhs. The confirmation for the inter unit balances has not been provided to us for verification. As advised by the management the company is in the process of reconciliation.
3. (a) Share application money pending allotment to the tune of Rs. 5200.45 lakh includes Rs. 5000 lakh received by the Company from State of Jharkhand on 28th February 2025 and balance amount represents the unallotted portion of the residual value in the transfer scheme for Equity allotment. However Equity shares has not been allotted as on the date of the report in contravention to the provision of section 42 of the Companies Act, 2013.

(b) The Company is Active Non-Compliant in the Ministry of Company Affairs (MCA) Website. Board Resolution to make the Company Active Compliant passed in the 73rd meeting of the Board of Directors held on 05/03/2024. However the Status of the Company remains same in the MCA website.
4. Non-compliance of IndAS
 - The Company has not included "Material Accounting Policy Information" instead of "Company Information and Significant Accounting Policies" as per revised IND AS-1 in its Notes to the Standalone Financial Statements for the Quarter ended 31/03/2025.
 - The Company has not applied the Ind AS 36 in respect of the impairment of assets for those assets which have been carried at more than the recoverable amount through use and sale of the assets.
 - Attention is drawn to the note 2.8(ii) with respect to Valuation of Inventories. The Company has valued the inventories at cost and not at 'cost or NRV, whichever is lower, which is in contravention with Ind AS2 "Inventories". Further, inventory ageing and obsolete items have not been assessed by the management and are being carried at same carrying amount in the Standalone Ind AS Financial Statements.

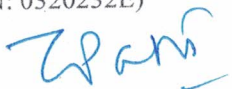


- The company is providing for trade debtors at 1% in the incremental value for the trade debtors quarter, which is not consistent with Ind AS 109-Financial Instrument, which requires the company to calculate Expected Credit loss.
 - Aging disclosure required for sundry debtors not made in the Financial Statement.
 - The Company has disclosed the Provision with respect to Employee Terminal Benefits and its plan assets on gross basis, which is not in compliance with Ind AS19" Employee Benefits".
5. Interest on consumer security deposit of Rs.576.71 lakhs(as on 31/03/2025) has been recognized on an average basis on the total amount received during the year ended instead of actual date of receipts.
 6. As informed, although the Company has started monitoring statutory compliances, however, non compliances in few cases were observed during the period of our review related to labour cess etc.
 7. We have observed that the reconciliation of accounts with generating and transmitting companies have not been made during the period under review, hence DPS arising out of such reconciliation, if any, have not been recognized as expenses.
 8. Balance confirmation for loans and liabilities were not provided to us for examination. Hence we are unable to comment upon the impact thereof on the accounts for the period.

Qualified Conclusion

Based on our review, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not give a true and fair view of the state of affairs of the entity as at 31st March 2025, and of its results of operations and its cash flows for the Quarter and the year then ended in accordance with recognition and measurement principles laid down in the Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

For JBMT & Associates,
CHARTERED ACCOUNTANTS,
(FRN: 0320232E)


(CA. Tapas Ranjan Pani, FCA)
Partner
M No: 055624



Date: 25/07/2025
Place: Ranchi

UDIN:25055624BMHYIL4246

JHARKHAND BIJLI VITRAN NIGAM LIMITED
Regtd. Office: Engineering Building, H.E.C, Dhurwa, Ranchi- 834004
(CIN : U40108JH2013SGC001702)
Standalone Balance Sheet as at 31st March 2025

in ₹ lakh

Particulars		Notes	As at 31st March 2025	As at 31st March 2024	As at 1st April 2023
			Unaudited	Audited	Audited
I.	ASSETS				
1	Non-current assets				
	<u>Fixed assets</u>				
	Property, Plant & Equipment	3A	14,88,800.62	15,13,536.86	15,21,944.72
	Capital work-in-progress	3B	1,52,808.01	28,688.14	42,687.43
	Intangible assets	3C	126.60	174.08	221.77
	<u>Financial Assets</u>				
	Non-current investments	4	84,791.65	76,051.65	57,538.14
	Others	5	55,391.21	50,279.84	46,790.89
		6	6,73,248.98	6,14,715.59	9,40,422.45
	<u>Other non-current assets</u>				
2	Current assets				
	<u>Inventories</u>	7	33,458.78	25,956.81	23,328.59
	<u>Financial Assets</u>				
	Trade receivables	8	5,36,362.43	6,35,533.20	5,00,881.73
	Cash and cash equivalents	9	2,04,394.26	2,18,503.58	1,41,215.32
	Bank Balances Other Than Cash & Cash Equivalent	10	51,948.08	50,563.86	45,131.35
		11	2,49,248.62	74,865.16	1,86,069.19
	<u>Other current assets</u>				
	TOTAL ASSETS		35,30,579.26	32,88,868.78	35,06,231.58
II.	EQUITY AND LIABILITIES				
1	Equity				
	Equity Share capital	12	4,78,554.25	3,24,645.00	3,10,893.00
	Other Equity	13A	(20,51,987.03)	(16,97,140.10)	(15,72,979.34)
	Restructuring Account	13B	(1,66,672.73)	(1,47,784.29)	(1,15,846.12)
	<u>Liabilities</u>				
2	Non-current liabilities				
	<u>Financial Liabilities</u>				
	Borrowings	14	13,94,449.67	11,32,645.00	15,21,231.46
	Consumers' Security Deposit	16	2,23,639.00	2,05,582.20	1,73,566.29
	<u>Government Grants</u>	17	9,85,485.54	9,57,174.41	9,35,540.66
	<u>Other Non-Current liabilities</u>				
	Provisions	18A	3,58,278.74	3,22,627.56	3,35,854.09
	Others	18B	1,59,912.71	1,54,061.58	1,65,232.51
3	Current liabilities				
	<u>Financial Liabilities</u>				
	Borrowings	15	8,43,777.97	7,26,535.25	5,07,120.07
	Trade payables	19	9,17,462.82	10,33,821.87	9,11,507.78
	Others	20	2,16,052.85	1,69,356.16	2,21,570.52
	<u>Other current liabilities</u>	21	1,44,253.41	90,930.73	71,086.44
	<u>Provisions</u>	22	27,372.05	16,413.42	41,454.23
	TOTAL EQUITY AND LIABILITIES		35,30,579.26	32,88,868.78	35,06,231.58

The accompanying notes from 1 to 30 form an integral part of the Standalone financial statements

For and on behalf of Board of Directors



J.B.M.T. & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No-320232E
25/07/2025
CA. TAPAS RANJAN PANI, FCA
PARTNER
MEMBERSHIP No-055621

(Nimesh Anand)
(Nimesh Anand)
Company Secretary
(M.No. A27073)

(Saurav Kumar Sinha)
(Saurav Kumar Sinha)
Director (C&R)
(DIN-10790389)

(T. Kullu)
(T. Kullu)
Chief Financial Officer
(AIAPK3324M)

(Avinash Kumar)
(Avinash Kumar)
Managing Director
(DIN-03555587)

UDIN - 25055624BMHY2L4246

DATE - 11th - JULY - 2025

Standalone Statement of Profit and loss for the year ended 31st March 2025

in ₹ lakh

Particulars	Note	For the quarter ended March 2025	For the year ended 31st March 2025	For the quarter ended 31st December 2024	For the quarter ended 30th September 2024	For the quarter ended 30th June 2024	For the Year ended 31 st March 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue From Operations	23	2,13,723.98	8,30,296.66	2,13,002.83	1,99,664.66	2,03,905.19	7,31,123.58
II. Other Income	24						
Revenue Grant from Govt.	25	24,254.84	2,41,291.36	19,311.77	1,69,802.09	27,922.67	1,35,780.95
Others		24,254.84	2,41,291.36	19,311.77	1,69,802.09	27,922.67	1,05,707.24
		2,37,978.83	10,71,588.02	2,32,314.60	3,69,466.74	2,31,827.85	9,72,611.77
III. Total Income (I + II)							
IV. Expenses:	26	2,13,477.34	8,69,755.65	1,92,337.25	2,21,016.54	2,42,924.52	8,97,494.67
Purchases of Power and Transmission charges	27	14,282.01	40,742.03	8,336.56	9,471.75	8,651.72	34,960.70
Employee benefits expense	28	47,913.05	1,81,676.56	47,979.03	44,805.98	40,978.50	1,38,057.93
Finance costs	29	25,304.75	99,922.78	25,030.83	24,808.88	24,778.32	96,410.41
Depreciation and amortization expense	3A & 3C	26,698.54	78,275.17	16,440.80	17,824.00	17,311.83	66,643.82
Other expenses		3,27,675.69	12,70,372.20	2,90,124.47	3,17,927.16	3,34,644.89	12,33,567.54
Total expenses		(89,696.86)	(1,98,784.18)	(57,809.87)	(51,539.59)	(1,02,817.04)	(2,60,955.76)
V. Profit/(Loss) before exceptional items and tax (III-IV)							
VI. Exceptional items							
VII. Profit/(Loss) before tax (V - VI)		(89,696.86)	(1,98,784.18)	(57,809.87)	51,539.59	(1,02,817.04)	(2,60,955.76)
VIII. Tax expense:							
(1) Current tax							
(2) Deferred tax							
IX. Profit/(Loss) to be transferred to Other Equity (VII-VIII)		(89,696.86)	(1,98,784.18)	(57,809.87)	51,539.59	(1,02,817.04)	(2,60,955.76)
X. Other comprehensive income	30	(7,153.50)	(7,153.50)				(3,353.00)
(a) Items that will not be reclassified to profit or loss							
(b) Items that will be reclassified to profit or loss							
XI. Total Comprehensive Income for the period (IX+X)		(96,850.36)	(2,05,937.68)	(57,809.87)	51,539.59	(1,02,817.04)	(2,64,308.76)
(Comprising Profit/(Loss) and other Comprehensive Income for the Year)							
XII. EARNINGS PER EQUITY SHARE:							
Equity shares of par value ₹ 10/- each		(1.87)	(4.15)	(1.78)	1.59	(3.17)	(8.04)
(1) Basic		(1.87)	(4.15)	(1.21)	1.08	(2.15)	(6.52)
(2) Diluted							

The accompanying notes from 1 to 30 form an integral part of the Standalone financial statements



For JBMT & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO-320232E

CA Ranjan Pani
(CA. TAPAS RANJAN PANI, FCA)
PARTNER
MEMBERSHIP No-055624

UDIN - 25055624 BMMY7L424J

For and on behalf of Board of Directors

Mimesh Anand
(Mimesh Anand)
Company Secretary
(M. No. A27073)

Saurav Kumar Sinha
(Saurav Kumar Sinha)
Director (CER)
(DIN-10790389)

T. Kulju
(T. Kulju)
Chief Financial Officer
(AIAPK3324M)

Avinash Kumar
(Avinash Kumar)
Managing Director
(DIN-03555587)

DATE - 11th JULY-2025

JHARKHAND BIJLI VITRAN NIGAM LIMITED
Regtd. Office: Engineering Building, H.E.C, Dhurwa, Ranchi- 834004
(CIN : U40108JH2013SGC001702)
Standalone Statement of Cash Flows

in ₹ lakh

Particulars	As at 31st March 2025		As at 31st March 2024	
	Amount	Amount	Amount	Amount
	Unaudited		Audited	
Cash flows from operating activities				
Profit before taxation		(2,05,937.68)		(2,64,308.76)
Adjustments for:				
Depreciation & amortisation	99,922.78		96,410.41	
Amortisation of Grants, Contribution, Subsidies charged to P&L A/c	(57,373.45)		(54,773.25)	
Provision for Doubtful Debts	210.22		1,170.80	
Provision for Doubtful written back	(1,37,939.83)		(7,787.93)	
Investment income	(2,948.87)		(1,785.05)	
Prior Period error/adjustments	-	(98,129.15)	-	33,234.98
Profit / (Loss) on the sale of property, plant & equipment	-		-	
Working capital changes:				
Decrease/(Increase) in inventories	(7,501.97)		(2,628.23)	
Decrease/(Increase) in trade and other receivables	(1,35,130.30)		2,99,059.93	
(Decrease)/Increase in trade and other payables	3,25,804.14	1,83,171.87	2,06,455.42	5,02,887.13
Cash generated from operations		(1,20,894.96)		2,71,813.35
Income taxes paid	-		-	
Dividends paid	-		-	
Net cash from operating activities		(1,20,894.96)		2,71,813.35
Cash flows from investing activities				
Purchase of Property, Plant & Equipment		(75,139.06)		(88,003.17)
Addition/Capitalisation of CWIP		(1,24,119.88)		13,999.29
Interest Income on Investments		2,948.87		7,787.93
(Increase)/Decrease of Investment		(8,740.00)		(22,002.46)
Net cash from investing activities		(2,05,050.07)		(88,218.41)
Cash flows from financing activities				
Share Application Money		5,000.00		1,53,900
Proceeds from State & Central Government Grant		92,684.00		88,735.17
Proceeds from State Government Loan		2,35,908.27		3,37,940.54
Proceeds from PFC, REC Loans & World Bank Loan		1,93,372.75		94,078.82
Receipt/(Adjustment) from Consumer for Capital works & Others		2,655.33		2,145.40
Loan Repaid		(2,10,785.21)		(7,50,697.36)
Grant Surrendered		(6,999.43)		(12,328.17)
Net cash from financing activities		3,11,835.70		(86,225.59)
Net increase/(decrease) in cash and cash equivalents		(14,109.32)		97,369.35
Cash and cash equivalents at beginning of period		2,18,503.58		1,21,134.23
Cash and cash equivalents at end of period		2,04,394.26		2,18,503.58



For JBMT & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No-320232E
Wahm 25/07/2025
CA. TAPAS RANJAN PANI, FCA)
PARTNER
MEMBERSHIP No-055624

UDIN - 25055624 BMHYIL4246

For and on behalf of Board of Directors

(Signature)
(Nimesh Anand)
Company Secretary
(M.No. A27073)

(Signature)
(Saurav Kumar Sinha)
Director (C&R)
(DIN-10790389)

(Signature)
(T Kullu)
Chief Financial Officer
(AIAPK3324M)

(Signature)
(Avinash Kumar)
Managing Director
(DIN-03555587)

DATE - 11th JULY - 2025

Note 1. Company Information and Significant Accounting Policies

A. Reporting Entity

Jharkhand Bijli Vitran Nigam Limited (JBVNL)

Jharkhand Bijli Vitran Nigam Limited (The Company), a Limited Company, incorporated under the Companies Act, 1956, came into existence October 23, 2013 (CIN U40108JH2013SGC0-01702) as a result of the unbundling of the erstwhile Jharkhand State Electricity Board (JSEB) into four companies. The Company is a wholly owned subsidiary company of "Jharkhand Urja Vikas Nigam Ltd (The Holding Company).

The main objective of the Company is distribution of reliable and quality supply of electricity at reasonable and competitive tariff so as to boost agriculture, industrial and overall economic growth and development of Jharkhand. In order to achieve the main objective, the company has undertaken the activities of distribution to all consumers irrespective of the voltage, provision, supply, wheeling, purchase, sale, import, export and trading of electricity, introduce open access in distribution as per the Jharkhand Electricity Regulatory Commission directives. The tariff of the company is regulated by the Jharkhand Electricity Regulatory Commission.

The registered office of the Company is located at Engineering Building, HEC, Dhurwa Ranchi - 834004, in the State of Jharkhand. JBVNL is a state-owned public-sector company engaged in the business of electricity distribution. The company is involved in distribution of electricity to different categories of consumers like HT, LTIS, DS, NDS, IAS, etc. in the entire location of Jharkhand State. Presently, the system of power supply in State is governed through 7 electric supply areas, viz. Ranchi, Dhanbad, Jamshedpur, Hazaribagh, Giridih, Dumka and Medninagar.

B. Revamped Distribution Sector Scheme (RDSS)

'Revamped Distribution Sector Scheme: A Reforms-Based and Results-Linked Scheme' (RDSS) has been launched by Ministry of Power, Government of India via Office Memorandum F. No. 20/9/2019-IPDS on dated 20.07.2021 with objective of improving the quality and reliability of power supply to consumers through a financially sustainable and operationally efficient distribution Sector. The Scheme aims to reduce the AT&C losses to pan-India levels of 12-15% and ACS-ARR gap to zero by 2024-25.

In accordance to the scheme, Jharkhand Bijli Vitran Nigam Limited (JBVNL) has envisaged to implement the scheme in 24 districts under its electrical supply area.

I. Approval by State Cabinet, Govt. of Jharkhand and Sanction of RDSS Scheme by Ministry of Power, Govt. of India for JBVNL

State Cabinet, Govt. of Jharkhand vide resolution no. 570 dated 22.03.2022 gave administrative approval for RDSS Project and also approved to release State Govt. share in light of funding pattern of scheme and subsequently, MoP has sanctioned Financial Assistance for implementation of projects under RDSS vide sanction letter no 77703 dated 29.06.2022.

II. Floating of Tenders of Loss Reduction works (Excluding IT/OT - GIS Component) and Metering works (Consumer metering + DT metering +Feeder metering) and award of contracts

As per the approval from the BoD, JBVNL have already floated NITs for Loss reduction & Smart metering works under RDSS Scheme for the eligible vendors, in the month of April, 2023.

At the year ended 31st March 2025, 100% of both loss Reduction works and (20 Nos. of packages) and Smart Metering Works (04 Nos. packages), have been awarded including appointment of Project Management Agency (PMA). The details of the same is mentioned as below:-



SI No.	Nature of Work	No. of Packages	Project Value (in ₹ Cr.)
1.	Loss Reduction works	20 Packages	3,525.33
2.	Smart metering (AMISP) Works	04 Packages	1,650.17
3.	PMA		30.67

Note 2: Other Key Disclosures

2.1 Restatement relating to earlier period transactions

During the year ended 31st March 2025, the company recorded the following certain transactions, for corrections as per the CAG observations for the F.Y. 2023-24 which resulted in restatement of earlier period balances per the provisions of IND AS 8:

The aforesaid restatement has been carried out in the following manner:

- Restating the opening balances of Assets, Liabilities, and equity as on 1st April, 2023 for items, pertaining to periods earlier or up to 31st March 2023; and
- Restating the comparative amounts for the period of the F.Y. 2023-24.

The summary of changes is provided in the table below:

- Summary of restatement of the opening balances of Assets, Liabilities and equity as on 1st April 2023, for items pertaining to periods earlier or up to 31st March 2023:

Amount in ₹lakh

Particulars	Notes to Financial Statement	Retained Earnings	Assets/ Liabilities	Total	Remarks
		Dr./ (Cr.)	Dr./ (Cr.)	Dr./ (Cr.)	
Sundry Debtors for Sale of power	8		(2,233.02)	(2,233.02)	Note (i)
Board's Working Fund [Security Deposit from Consumer]	9		20,081.09	20,081.09	
Security deposits from Consumer (In Cash)	16		(16,460.86)	(16,460.86)	
Interest payable on Consumers deposits	16		(1,785.05)	(1,785.05)	
Consumer contribution	20		(1,387.21)	(1,387.21)	
Plant and Machinery	3A		(2,377.89)	(2,377.89)	Note(ii) & (iv)
Lines and Cable Net Work	3A		(566.97)	(566.97)	
Building			(55.69)	(55.69)	
Other Civil Works			(76.05)	(76.05)	
Dep. on Plant and Machinery	3A		181.17	181.17	
Dep. on Lines and Cable Net Work	3A		36.45	36.45	
Dep. on Building	3A		2.11	2.11	
Dep. on Other Civil Works	3A		2.91	2.91	
IT Equipment	3A		1,584.88	1,584.88	
Dep. on IT Equipment	3A		(475.46)	(475.46)	
License & Software	3C		103.22	103.22	
Dep on License & Software	3C		(30.97)	(30.97)	
Capital Work in progress	3B		175.80	175.80	
Liability for Capital Suppliers/Works	20		1,212.70	1,212.70	
Grants towards' cost of capital assets' Grant-in-aid received form state Govt)	17		(10.53)	(10.53)	
Grants towards' cost of capital assets' Grant-in-aid received form PFC)	17		(41.78)	(41.78)	
Retained Earning	13	2,121.15		2,121.15	
Total		2,121.15	(2,121.15)	-	



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b. Summary of restatement of the amounts of comparative for the period of the F.Y. 2023-24:

Amount in ₹lakh

Particulars	Notes to Financial Statement	Statement of P/L A/c	Assets/ Liabilities	Total	Remarks
		Dr./ (Cr.)	Dr./ (Cr.)	Dr./ (Cr.)	
Sundry Debtors for Sale of power	8		(4096.33)	(4096.33)	Note (i)
Board's Working Fund [Security Deposit from Consumer]	9		9,466.57	9,466.57	
Board's Working Fund [Revenue from Sale of power] and [Other]	9		3,626.96	3,626.96	
Security deposits from Consumer (In Cash)	16		(8,477.58)	(8,477.58)	
Interest payable on Consumers deposits	16		(2,090.67)	(2,090.67)	
Consumer contribution	20		(519.61)	(519.61)	
Interest on Consumers deposits	29	2,090.67		2,090.67	
Plant and Machinery	3A		(38.64)	(38.64)	Note (ii), Note (iii) & (iv)
Lines and Cable Net Work	3A		(9.66)	(9.66)	
Dep. on Plant and Machinery	3A		99.65	99.65	
Dep. on Lines and Cable Net Work	3A		20.42	20.42	
Dep. on Building	3A		1.49	1.49	
Dep. on Other Civil Works	3A		2.03	2.03	
Dep. on IT Equipment	3A		(237.73)	(237.73)	
Dep on License & Software	3C		(15.48)	(15.48)	
Depreciation Expense	3A & 3C	129.63		129.63	
Deposit for Electrification, Service Connection*	20		4.44	4.44	Note (iii) & (iv)
Receipts for capital work, amortisation	23	(4.44)		(4.44)	
Liability for Capital Suppliers/Works	20		48.31	48.31	
Ammortisation of Grants, Contribution, Subsidies A/c	25	37.04		7.42	
Grants towards' cost of capital assets' Grant-in-aid received form state Govt)	17		(7.42)	(7.42)	
Grants towards' cost of capital assets' Grant-in-aid received form PFC)	17		(29.62)	(29.62)	
Total		2,252.90	(2,252.90)	-	

Note:

- Based on the observation of CAG, the company upon reconciliation of fund received electronically, identified that the consumer security deposits received since the year 2018-19 were accounted for under Board's Working Fund [Security Deposit from Consumer] and had not been fully transferred to Security Deposit liability account in the books of accounts in addition to collections against receivables having impact in Sundry Debtors for Sale of power and Board's Working Fund [Revenue from Sale of power] and [Other]. In order to account for the same, the balances of Board's Working Fund [Security Deposit from Consumer], Board's Working Fund [Revenue from Sale of power] and [Other], Sundry Debtors for Sale of power, Security deposits from Consumer were restated. Further, the corresponding interest on such security deposits were also not provided in the books which were calculated and accounted for through restatements of Interest payable on Consumers deposits and retained earnings for period up to 31.03.2023.
- Based on the observations of CAG, the company identified certain assets created under SCADA Scheme which were booked in Plant & Machinery and Lines and Cables, while those were IT Equipment or License and Software. The depreciation rates for the two classes are different.



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Accordingly, after identification, the company corrected the balances and restated the figures suitably.

- iii. Based on the observations of CAG, the company made corrections in depreciation charged in the last year for two assets i.e. Plant & Machinery and line & cables as per the correct date of capitalisation. As the corrections were related to deposit head, corresponding corrections were also done in the amortisation figures.
- iv. During reconciliation of capitalisation under different schemes, it was observed that certain assets were overcapitalised which were also pointed out by CAG during the course of project audit and accordingly made corrections. Accordingly, after identification, the company corrected the balances and restated the figures suitably.

2.2 True up petition of the Company till FY 2023-24

The Hon'ble Commission has passed Order on True-up for FY 2023-24, Annual Performance Review for FY 2024-25, and Aggregate Revenue Requirement & Tariff for FY 2025-26 for Jharkhand Bijli Vitran Nigam Limited (JBVNL) on 30th April 2025. While approving the true up for FY23-24, the Hon'ble Commission disallowed major cost elements of JBVNL, thus reducing the Aggregate Revenue Requirement to a large extent that had a severe negative impact on the overall finance of JBVNL.

Revenue Gap in ARR for FY23-24

Item	Petition	Approved	Disallowance
ARR Recoverable	10,847.71	7,853.20	2,994.51
Revenue from Intrastate sales / Sale of Power at existing tariff	6,912.13	6,912.13	-
Gap/(Surplus) at Existing Tariff	3,935.58	942.51	2,994.51

- Out of total disallowances of ₹ 2994.51 crores in the ARR in FY 23-24, the disallowance related to excessive distribution loss alone is ₹ 2277.39 Cr (around 76%) which is abnormally high and the company is strongly going to protest on this.

Based on the approved value of Truing up for FY 2023-24 and APR for FY 2024-25 the cumulative Revenue Gap/(Surplus) approved by the Commission till FY 2025-26 is given below:

Particulars	FY 23-24	FY 24-25 (Estimated)	FY25-26 (Projected)
Opening Gap/(Surplus)	3315.47	4257.98	3317.20
Revenue Gap/(Surplus) created during the Year	942.51	(940.78)	(1341.97)
Total Revenue Gap/(Surplus)	4257.98	3317.20	1975.23

A review petition has been filed in JSERC vide ED (C&R) letter no 177 dated 29/05/2025 to review the disallowances and other contents of the order passed.

JBVNL is hopeful that the Hon'ble Commission will take up these issues in right context and will pass the order considering the interest of the JBVNL.

If the submission of JBVNL is even not considered in the review petition by the Hon'ble JSERC, JBVNL may take shelter of APTEL and may prefer appeal before the appellate body

2.3 Subsidy to consumers by Government of Jharkhand

The Government of Jharkhand (GoJ) provides subsidy to certain specified categories of consumers. Such subsidy is passed on to such consumers as a deduction in the energy bills towards net payable amount. The



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company accounts for such subsidy amount as Subsidy Receivable from (GoJ) Government of Jharkhand and the amount received as subsidy are adjusted against the same. During the year ended 31st March 2025, the company booked a total subsidy to consumers of ₹338201.48 Lakh and received ₹372739.00 Lakh from the GoJ during the same period. The company has received ₹34537.52 Lakh of subsidy amount in advance during the year ended 31st March 2025. The total advanced received as at 31st March 2025 is ₹40416.63 lakh including the opening advance of ₹6264.83 lakh. Refer Note 21: Other Current Liabilities. This does not include the subsidy receivable under Mukhy Yojna. Refer to Note 2.6 below.

2.2 As per the given criteria of segment reporting, the company has no reportable segments.

Information about Major Customers: The Company is not reliant on revenues from transactions with any single customer and does not receive 10% or more of its revenues from transaction with any single external customer.

2.4 The company received assessment order u/s 143(3) for the A.Y. 2018-19 after disallowance of expenses u/s 40(a)(ia), 40A(3) and u/s 36(1) of ₹22,86,378/-, ₹14,32,273/- and ₹58,90,81,000/- respectively, resulting in reduction of loss for the relevant A.Y. in question and pursuant to order, penalty u/s 270A was imposed on the company for ₹ 1025.78 lakh. The demand has been subsequently adjusted with the refunds of the A.Y. 2021-22, A.Y. 2022-23 and demand letter of the balance amount of ₹2,36,24,081/- has been served to JBVNL. The company has disputed both the assessment order u/s 143(3) and levy of penalty u/s 270A and has filed appeal against such orders to Commissioner of Appeals, Income Tax. The hearing of the appeals is awaited.

2.5 Mukhyamantri Urja Khushali Yojna (Mukhy Yojna)

The State Cabinet, Govt. of Jharkhand vide resolution no. 1260 dated 03.07.2024, accorded approval to increase monthly free electricity to Domestic Consumers from 125 units to 200 units of consumption. Subsequently, it was observed that despite such free electricity, billing is still done on such consumers in the form of DPS on the past arrears. Considering the low paying capacity of such consumers and also to offload the burden of dues mainly on account of DPS after announcement and implementation of free electricity up to 200 units, a proposal was made to waive the dues of such consumers. Accordingly, the State Cabinet, Govt. of Jharkhand vide resolution no. 1634 dated 30.08.2024, accorded approval to waive the dues/arrears till the month of August 2024 to the tune of approximately ₹ 3620.09 Cr. for DS-Rural and DS-Urban consumers having consumption up to 200 units. It was also approved that the State government will provide this sum to the company in the form of subsidy in two equal tranches in two Financial Years starting from the F.Y. 2024-25. This scheme of waiver has been named as "Mukhyamantri Urja Khushali Yojna".

In line with the scheme, a total adjustment of ₹ 3580.33 Cr has been made till 31st March 2025 to such domestic consumers reducing the amount from the Sundry Debtors. As against this amount, the company received ₹1810.00 Cr. during the year ended 31st March 2025 and the balance of ₹1810.00 Cr. is receivable in the subsequent year which has been presented as Subsidy Receivable under Mukhy Yojna under Note-11: Other current assets.

2.6 Write back of the Provisions for doubtful debts of Domestic Consumers

During the year ended on 31st March 2025, the company has written back the provisions made earlier for doubtful debts against domestic consumers by ₹ 137939.83 lakh, considering the fact that the substantial amount has been received/adjusted under Mukhy Yojna. The calculation of write back has been done as per the ratio of the arrears/receivable as on 31st March 2024, which has been attributed to the total provisions in the books as on the same date, subject to maximum amount adjusted under Mukhy Yojna. This amount of write back has been booked as income during the year ended 31st March 2025 in Note 25: Other Income-Others.



2.7 Security Deposit Adjustment for Prepaid Meters

During the year ended 31st March 2025, the company made adjustment to the consumer ledger by transferring the Security Deposit amount against the installation of prepaid meters, after adjustment of arrears on that date. Such amount has resulted in reduction of both Security Deposit liability as well as arrears of such consumers. The unadjusted amount as on 31st March 2025, remained as customer advance in the books. This has happened in two locations namely, ESC Ranchi and ESC Dhanbad. The details of such adjustments is provided in the table below:

Amount in ₹ lakh

Unit	No. of consumers	Amount of adjustment
ESC Ranchi	134437	1670.56
ESC Dhanbad	19870	161.34
Total	154307	3783.84

The unadjusted balanced including subsequent top up in prepaid account as advance from the customer as at 31st March 2025 is ₹4281.46 lakh. Refer Note 20: Others Financial Liabilities.

2.8 Other Disclosures

- The company does not have any premises on leases requiring compliance with Ind AS 116.
- The inventories of the company are kept for the purpose of self-consumption i.e. for capital works or repair work in ordinary course of business and are not meant for re-sale. These inventories are held in stores to support the distribution and supply of electricity.

The inventories are valued at cost. Further, the cost of inventories comprises all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. The valuation of inventory at cost is in accordance with the principals laid out in IND-AS 2. The practice of valuing the inventories at the lower of cost and net realizable value is consistent with the view that assets should not be carried in excess of amounts expected to be realized from their sale or use.

This disclosure is mainly to clarify that inventories mainly include Distribution transformers (DTRs), cables, lines, poles, spares, meters, metering equipment etc., the specific nature and limited purpose and use is aligning with the specific requirement of JBVNL to support the distribution and supply of electricity and are not commonly saleable. Accordingly, the management estimates that the inventory is shown closest to the realisable value which is the cost.



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2.9 AT&C Loss for the quarter ended 31st March 2025

Computation of AT&C Loss on the basis of the new guideline from CEA for the quarter and year ended 31st March 2025

Sl No.	Particulars	Formula	Figures in lakh (Q4)	Figures in lakh (Annual)
A	Net Gross Energy Purchased (KWH)		38,718.15	169,581.28
B	Transmission Losses (KWH)		6,540.49	14,917.55
C	Transmission Losses %		16.89%	8.80%
D	Net Input Energy (KWH)		32,177.66	154,663.73
E	Total Units Sold (KWH)		30,006.46	111,056.57
F	Total Revenue from Sale of Energy including subsidy booked- ₹85896.16 Lakh (INR) (for the year ₹338201.48 Lakh)		204,609.03	799,829.27
G	Adjusted Revenue - (Adjustment of Revenue Grant-NIL, Subsidy booked for the quarter ₹85896.16 Lakh (for the year ₹338201.48 Lakh), Subsidy received during the quarter ₹100466 Lakh (for the year ₹372739.00 Lakh) (INR) (Refer Note 1 below)		204,609.03	799,829.27
H	Opening Debtor for Sale of Energy ² - (INR)		672,554.05	660,294.96
i)	Closing Debtor for Sale of Energy ³ - (INR)		698,932.37	698,932.37
ii)	Any write off - (INR) ³		181,000.00	181,000.00
I	Adjusted Closing Debtor - (INR)	(i + ii)	517,932.37	517,932.37
J	Collection Efficiency (%) ¹	(G+H-I)/F	175.57%	117.80%
K	Units Realised (KWH)	(E*J)	52,682.14	130,823.67
L	Units Unrealised (KWH) ³	D-K	-	23,840.06
M	AT & C Loss (%) ^{1&3}	L/D	-	15.41%

Note:

- During the year ended 31st March 2025, the company booked subsidy of ₹338201.48 Lakh and received ₹372739.00 Lakh from the GoJ during the same period. The company has received ₹34537.52 Lakh of subsidy amount in advance during the year ended 31st March 2025. Accordingly, subsidy booked in the fourth quarter is ₹85896.16 Lakh and received during the same period is ₹100466.00 Lakh from the GoJ. Considering the prudence, the company has restricted adjustment of subsidy received upto 100% for the quarter and year to reflect proper picture. If the actual received amount is considered, collection efficiency will drastically increase resulting in abnormal reduction in AT&C loss.
 - As per Annexure-A of the revised methodology for computing AT&C Losses published by CEA vide letter no. CEA-GO-13-25/1/2023-DPR Division/73 dated 30.06.2023, Opening Debtor and Closing Debtors against Sale of Energy is to be considered. Accordingly, the debtors considered above calculated towards energy dues which is different from the book debt which includes debt of Energy, DPS, Electricity duty etc.
 - During the year ended, arrears of ₹358033.26 lakh of Domestic consumers has been adjusted against the subsidy under Mukhy Yojna. Accordingly, the trade receivable is written off and reduced by the same amount. The payment from GoJ towards this subsidy received during the year ended is ₹181000.00 which has been given effect in calculating the AT&C on receipt basis by writing off Trade Receivable to the same extent. On account of this the closing arrear has reduced affecting the collection efficiency. This has resulted in high collection efficiency and hence negative unit realised and AT&C loss during the quarter ended 31st March 2025. Since the figures cannot be negative, we have reported it as nil for the quarter ended and has provided an annual AT&C loss table for clarity.
- 2.10 In view of low probability that future taxable profit will be available, against which temporary difference can be utilised, no deferred tax assets have been recognised by the company on unused tax losses. In view of the loss during the period, no provision for current tax has been made in the books of accounts during the quarter ended 31st March 2025.

2.11 The figures of previous years have been regrouped or reclassified, wherever it was felt necessary for the True and Fair presentation of Standalone Financial Statement.



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As at 31.03.2025	Gross Block		Accumulated Depreciation		Net Block	
	Balance as at 1 st Apr 2024	Additions/ (Disposals/Reversals)	Balance as at 1 st Apr 2024	Depreciation charge for the year	Balance as at 31 st March 2025	As at 31 st March 2024
	Amount	Amount	Amount	Amount	Amount	Amount
Fixed Assets	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Land and land rights	915.36	(0.09)	915.27	2,879.77	316.90	915.27
Building	11,635.15	280.08	12,115.23	24,522.22	3,186.67	8,955.38
Plant and Machinery	5,76,941.76	12,420.25	5,89,362.01	1,41,317.73	1,65,839.95	4,35,624.03
Lines and Cable Network	15,60,269.45	51,369.45	16,11,638.90	5,53,205.04	6,19,787.81	10,07,064.42
Meters	55,670.96	10,728.71	66,399.67	20,095.77	38,900.25	35,575.19
Vehicles	319.77	33.89	353.67	287.16	292.71	32.61
Office Equipments	995.34	87.47	1,083.81	553.77	615.37	442.57
Furniture and Fixture	365.48	25.04	390.52	220.04	174.24	165.43
Spare Units/Service Units	2,609.45	-	2,609.45	24.82	2,136.56	497.72
Assets taken over from pending final valuation	206.38	-	206.38	187.54	20.83	20.83
Others Civil Works (Roads, Boundary walls etc.)	26,155.64	194.26	26,349.90	2,825.47	3,526.35	23,330.17
Hydraulic Assets	42.17	-	42.17	0.06	3.86	40.09
Batteries	0.38	-	0.38	0.03	0.35	0.35
IT Equipments	1,584.88	-	1,584.88	713.19	950.93	871.68
Total	22,37,936.17	76,135.06	23,13,076.23	7,24,399.31	8,24,274.61	15,13,536.86

in ₹ lakh

As at 31.03.2024	Gross Block		Accumulated Depreciation		Net Block	
	Balance as at 1 st Apr 2023	Additions/ (Disposals)	Balance as at 31 st March 2024	Depreciation charge for the year	Balance as at 31 st March 2024	As at 31 st March 2023
	Amount	Amount	Amount	Amount	Amount	Amount
Fixed Assets	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Land and land rights	915.36	-	915.36	312.50	2,879.77	915.36
Building	11,654.27	180.68	11,835.15	23,880.78	8,955.38	9,087.00
Plant and Machinery	5,54,304.34	22,631.42	5,76,941.76	1,17,624.76	4,35,636.22	4,36,679.58
Lines and Cable Network	14,97,211.64	63,057.82	15,60,269.45	4,88,895.64	10,07,052.23	10,09,316.00
Meters	53,983.45	1,687.51	55,670.96	13,078.55	35,575.19	40,904.90
Vehicles	319.77	33.89	353.67	287.16	32.61	399.91
Office Equipments	995.34	95.98	1,091.32	553.77	442.57	139.91
Furniture and Fixture	346.14	40.34	386.48	220.04	165.43	522.55
Spare Units/Service Units	2,609.45	-	2,609.45	24.82	2,111.73	20.83
Assets taken over from pending final valuation	206.38	-	206.38	187.54	20.83	20.83
Others Civil Works (Roads, Boundary walls etc.)	25,901.10	254.54	26,155.64	694.63	23,330.17	23,770.27
Hydraulic Assets	42.17	-	42.17	1.78	40.09	41.87
Batteries	0.38	-	0.38	0.03	0.35	0.35
IT Equipments	1,584.88	-	1,584.88	713.19	871.68	1,109.41
Total	21,45,981.31	87,954.86	22,37,936.17	96,362.72	15,13,536.86	15,21,944.72

in ₹ lakh

As at 01.04.2023	Gross Block		Accumulated Depreciation		Net Block	
	Balance as at 31 st March 2023	Reclassification/Restatement	Balance as at 31 st March 2023	Reclassification/Restatement	Balance as at 1 st April 2023	Balance as at 31 st March 2023
	Amount	Amount	Amount	Amount	Amount	Amount
Fixed Assets	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Land and land rights	915.36	-	915.36	(2.11)	2,567.27	915.36
Building	11,709.96	(55.69)	11,654.27	(188.32)	1,17,624.76	9,140.58
Plant and Machinery	5,56,692.23	(2,377.89)	5,54,304.34	(29.30)	4,36,679.58	4,36,689.15
Lines and Cable Network	14,97,778.61	(566.97)	14,97,211.64	(29.30)	10,08,853.67	10,08,853.67
Meters	53,983.45	-	53,983.45	-	40,904.90	40,904.90
Vehicles	319.77	-	319.77	-	37.12	399.91
Office Equipments	990.36	-	990.36	-	500.45	139.91
Furniture and Fixture	346.14	-	346.14	-	206.23	522.55
Spare Units/Service Units	2,609.45	-	2,609.45	-	2,086.91	20.83
Assets taken over from pending final valuation	206.38	-	206.38	-	187.54	20.83
Others Civil Works (Roads, Boundary walls etc.)	25,977.15	(76.05)	25,901.10	(2.91)	23,770.27	23,843.41
Hydraulic Assets	42.17	-	42.17	-	41.87	41.87
Batteries	-	-	-	-	-	-
IT Equipments	1,584.88	-	1,584.88	-	1,109.41	1,109.41
Total	21,51,473.03	(1,491.72)	21,49,981.31	282.63	15,21,944.72	15,23,689.27



Note 3B: Capital Work In Progress

in ₹ lakh

As at 31.03.2025

Unaudited

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	>3 years	
Projects in Progress	1,24,295.68	19,405.55	3,793.26	5,313.53	1,52,808.01
Projects temporarily suspended	-	-	-	-	-
Total	1,24,295.68	19,405.55	3,793.26	5,313.53	1,52,808.01

Audited

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	>3 years	
Projects in Progress	19,405.55	3,793.26	1,346.86	3,966.66	28,512.34
Projects temporarily suspended	-	-	-	-	-
Total	19,405.55	3,793.26	1,346.86	3,966.66	28,512.34

in ₹ lakh

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	>3 years	
Projects in Progress	37,536.52	885.77	4,265.14	-	42,687.43
Projects temporarily suspended	-	-	-	-	-
Total	37,536.52	885.77	4,265.14	-	42,687.43

Note 3C: Intangible Asset

Unaudited

Particulars	Accumulated Amortisation				Net Block	
	Balance as at 1 st Apr 2024	Balance as at 31 st March 2025	Amortisation for the year	On disposals/ reversals	As at 31 st March 2025	As at 31 st March 2024
Intangible Asset	317.91	317.91	47.48	-	126.60	174.08
License and software	317.91	317.91	47.48	-	126.60	174.08
Total	317.91	317.91	47.48	-	126.60	174.08

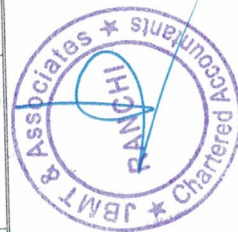
in ₹ lakh

Particulars	Accumulated Amortisation				Net Block	
	Balance as at 1 st Apr 2023	Balance as at 31 st March 2024	Depreciation charge for the year	On disposals/ reversals	Balance as at 31 st March 2024	Balance as at 31 st March 2023
Intangible Asset	317.91	317.91	47.69	-	174.08	221.77
License and software	317.91	317.91	47.69	-	174.08	221.77
Total	317.91	317.91	47.69	-	174.08	221.77

in ₹ lakh

Particulars	Accumulated Amortisation				Net Block	
	Balance as at 31 st March 2023	Balance as at 1 st April 2023	Reclassification/Restatement	On disposals/ reversals	Balance as at 1 st April 2023	Balance as at 31 st March 2023
Intangible Asset	317.91	317.91	65.18	-	221.77	221.77
License and software	317.91	317.91	65.18	-	221.77	221.77
Total	317.91	317.91	65.18	-	221.77	221.77

As at 01.04.2024



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Note 4: Financial Asset-Non-Current Investments

in ₹ lakh

Particulars	As at 31st March 2025	As at 31st March 2024	As at 1 st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
a. Trade Investments			
Investment in equity instrument	-	-	-
	-	-	-
b. Other Investments			
Investment in equity instrument	84,791.65	76,051.65	57,538.14
In Joint Venture Company- Patratu Vidyut Utpadan Nigam Limited			
(Fully Paid up equity 847916540 shares @ ₹ 10/- each, P.Y. 760516540 shares @ ₹ 10/- each)			
	84,791.65	76,051.65	57,538.14
Grand Total (a + b)	84,791.65	76,051.65	57,538.14
Less : Provision for diminution in the value of Investments	-	-	-
Total	84,791.65	76,051.65	57,538.14

Note 5: Financial Asset- Others

in ₹ lakh

in ₹ lakh

Particulars	As at 31st March 2025	As at 31st March 2024	As at 1 st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
(i) Bank Deposits	49,066.89	50,279.84	43,277.38
(ii) Share application money with PVUNL	6,324.32	-	3,513.51
Total	55,391.21	50,279.84	46,790.89

Note:

- i. The Bank deposits include ₹ 12851.14 Lakh which is earmarked/lien against the Working capital limit



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Note 6: Other Non-Current Assets

in ₹ lakh

Particulars	As at 31st March 2025	As at 31st March 2024	As at 1 st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
a. Capital Advances			
Capital Advances	52,526.54	34,175.57	35,691.72
	52,526.54	34,175.57	35,691.72
b. Assets against retiral benefits			
Receivables From JSEEMT Pension Fund	2,65,599.09	2,49,530.89	2,76,947.51
Receivables From JSEEMT Gratuity Fund	18,262.64	12,770.05	13,257.79
Receivables From JSEEMT Earned Leave Encashment Fund	20,443.94	11,911.23	12,002.48
Receivables From JSEEMT GPF Fund	15,351.70	12,793.24	8,588.28
Receivables From JSEEMT GSS Fund	1,758.59	1,464.02	1,566.72
	3,21,415.97	2,88,469.43	3,12,362.77
c. Others			
Claim Receivable from GOJ	2,67,965.07	2,67,965.07	5,68,502.40
Receivable from GoJ (PTPS)	20,627.60	20,627.60	20,627.60
Other Receivable	8,677.49	1,441.60	1,201.64
TDS & Advances to Tax Authorities	1,495.07	1,495.07	1,495.07
Advance to Commercial taxes	494.27	494.27	494.27
Amount owing from Licensees	46.98	46.98	46.98
	2,99,306.48	2,92,070.59	5,92,367.96
Total	6,73,248.98	6,14,715.59	9,40,422.45



Three blue ink signatures are present below the table, likely representing the auditor or management.

Note 7: Inventories

in ₹ lakh

Particulars	As at 31st March 2025	As at 31st March 2024	As at 1 st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
a. Raw Materials and components			
Stock of Materials (Capital)	24,196.97	19,921.13	19,521.75
Stock of Materials (O&M)	9,261.81	6,035.69	3,806.84
Total	33,458.78	25,956.81	23,328.59

Note 8: Trade Receivables

in ₹ lakh

Particulars	As at 31st March 2025	As at 31st March 2024	As at 1 st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Provision for Unbilled Revenue			
Undisputed, considered good	46,703.16	53,885.74	40,126.01
	46,703.16	53,885.74	40,126.01
Trade Receivable other than unbilled revenue			
a) Undisputed, considered good	4,25,372.66	5,81,647.46	4,60,755.72
b) Undisputed Trade Receivables- considered doubtful	-	73,442.99	61,573.82
c) Disputed Trade Receivables-considered good	-	-	-
d) Disputed Trade Receivables- considered doubtful	2,58,588.57	2,58,588.57	2,69,286.95
	6,83,961.23	9,13,679.03	7,91,616.49
Less: Provision for doubtful debts	1,94,301.95	3,32,031.57	3,30,860.77
	4,89,659.28	5,81,647.46	4,60,755.72
Total	5,36,362.43	6,35,533.20	5,00,881.73



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Note 9: Cash and Cash Equivalents

in ₹ lakh

Particulars	As at 31st March 2025		As at 31st March 2024		As at 1st April 2023	
	Amount	Amount	Amount	Amount	Amount	Amount
	Unaudited		Audited		Audited	
a. Balances with banks	2,04,136.81	2,04,136.81	2,18,252.44	2,18,252.44	1,40,886.40	1,40,886.40
b. Cash in hand	22.80		13.02		27.82	
Imprest Cash	234.65	257.45	238.12	251.14	301.11	328.92
Total		2,04,394.26		2,18,503.58		1,41,215.32

Note 10: Bank Balances Other than Cash & Cash Equivalent

in ₹ lakh

Particulars	As at 31st March 2025	As at 31st March 2024	As at 1st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Bank Deposits	51,948.08	50,563.86	45,131.35
Total	51,948.08	50,563.86	45,131.35



(Signature)

(Signature)

(Signature)

Note 11: Other Current Assets

in ₹ lakh

Particulars	As at 31st March 2025	As at 31st March 2024	As at 1st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
i) Advances Other Than Capital Advances			
1 Others			
Others Suppliers	365.43	540.13	448.99
Contractors	107.48	94.80	81.06
	472.90	634.93	530.06
2. Advances to Employees:			
Advances to Staff	27.30	27.30	27.24
TA/Conveyance Advance	21.49	27.70	51.72
Festival Advance	9.35	10.72	10.80
Car/Marriage Advance	1.77	1.80	0.16
Motor Cycle Advance	0.06	0.07	0.86
Cycle Advance	0.18	0.18	0.18
House Building/Pay Advance	34.30	33.34	26.61
Medical Advance	53.19	48.20	34.10
Arrear Pay in Advance	37.33	37.33	36.25
Temporary Advance	105.10	108.10	189.95
Other Advance	58.72	42.68	76.04
Computer Advance	0.23	0.23	(1.00)
	349.04	337.66	452.93
3. Taxes:			
TDS & Advances to Authorities	1,604.42	1,985.50	1,113.12
TCS Collected at Source-GST	3.87	-	-
Advance to Commercial taxes	-	-	2.23
	1,608.29	1,985.50	1,115.36
4. Others:			
GBI Claim From IREDA receivable	981.06	951.83	1,306.41
Deferred Expense	66.93	-	-
Subsidy Receivable from GoJ_MUKHY	1,77,033.26	-	-
	1,78,081.25	951.83	1,306.41
Grand Total - i)	1,80,511.48	3,909.91	3,404.75
ii) Others			
1. Inter-Unit balances:	38,558.06	57,277.72	1,73,036.19
2. Inter-Company Transactions			
JUVNL	2,763.38	665.01	2,120.46
	2,763.38	665.01	2,120.46
3. Retiral benefits			
Officers Welfare Fund	-	(0.01)	188.00
C.P.F	542.47	546.44	653.95
G.P.F	-	-	37.59
Group Insurance (Board)	(0.21)	(0.21)	2.79
Master Trust	26,873.45	12,466.30	6,625.45
	27,415.71	13,012.52	7,507.79
Grand Total - ii)	68,737.14	70,955.25	1,82,664.44
Grand Total - (i) + ii)	2,49,248.62	74,865.16	1,86,069.19



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Note 12: Equity Share Capital

a. Details of Share Capital

in ₹ lakh

Particulars	As at 31st March 2025	As at 31st March 2024	As at 1st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Authorised (Opening: 3302130000 Equity Shares, addition during the period: 1534092500, closing 4836222500 of ₹ 10/- each)	4,83,622.25	3,30,213.00	3,30,213.00
Issued (Opening: 3246450000 Equity Shares, addition during the period 1539092500, closing 4785542500 of ₹ 10/- each)	4,78,554.25	3,24,645.00	3,10,893.00
Subscribed & fully Paid up (Opening: 3246450000 Equity Shares, addition during the period 1539092500, closing 4785542500 of ₹ 10/- each)	4,78,554.25	3,24,645.00	3,10,893.00

b. Reconciliation of the shares outstanding at the beginning and at the end of the period

in ₹ lakh

Particulars	Equity Shares					
	As at 31st March 2025		As at 31st March 2024		As at 1st April 2023	
	Number	Amount	Number	Amount	Number	Amount
	Unaudited		Audited		Audited	
Shares outstanding at the beginning of the year	3,24,64,50,000	3,24,645.00	3,10,89,30,000	3,10,893.00	3,10,89,30,000	3,10,893.00
Shares Issued during the period	1,53,90,92,500	1,53,909.25	13,75,20,000	13,752.00	-	-
Shares bought back during the period	-	-	-	-	-	-
Any other movement	-	-	-	-	-	-
	4,78,55,42,500	4,78,554.25	3,24,64,50,000	3,24,645.00	3,10,89,30,000	3,10,893.00
Shares outstanding at the end of the period						

c. Out of Equity shares issued by the Company, shares held by its holding company, ultimate holding company and their subsidiaries/ associates are as below:

in ₹ lakh

Particulars	Nature of Relationship	As at 31st March 2025	As at 31st March 2024	As at 1st April 2023
		Unaudited	Audited	Audited
Equity Shares				
Jharkhand Urja Vikas Nigam Ltd	Holding Company	4,78,554.19	3,24,644.94	3,10,892.94

d. Details of Shareholding in the Company

in ₹ lakh

Name of Shareholder	Equity Shares					
	As at 31st March 2025		As at 31st March 2024		As at 1st April 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	No. of Shares held	% of Holding
	Unaudited		Audited		Audited	
Jharkhand Urja Vikas Nigam Ltd	4,78,55,41,900	99.99999%	3,24,64,49,400	99.99998%	3,10,89,29,400	99.99998%
Principal Secretary/ Secretary, Power, GoJ	100	0.000002%	100	0.000002%	100	0.000003%
Principal Secretary/ Secretary, Finance, GoJ	100	0.000002%	100	0.000002%	100	0.000003%
Principal Secretary/ Secretary, Planning & Development, GoJ	100	0.000002%	100	0.000002%	100	0.000003%
Principal Secretary/ Secretary, Water Resource, GoJ	100	0.000002%	100	0.000002%	100	0.000003%
Principal Secretary/ Secretary, Mines & Natural Resources, GoJ	100	0.000002%	100	0.000002%	100	0.000003%
Principal Secretary/ Secretary, Forest & Environment, GoJ	100	0.000002%	100	0.000002%	100	0.000003%
Total	4,78,55,42,500	100.00%	3,24,64,50,000	100.00%	3,10,89,30,000	100.00%

e. Details of Promoter's Shareholding in the Company

in ₹ lakh

Name of Shareholder	Equity Shares					
	As at 31st March 2025		As at 31st March 2024		As at 1st April 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	No. of Shares held	% of Holding
	Unaudited		Audited		Audited	
Principal Secretary/ Secretary, Power, GoJ	100	0.00000%	100	0.0000%	100	0.0000%
Principal Secretary/ Secretary, Finance, GoJ	100	0.00000%	100	0.0000%	100	0.0000%
Principal Secretary/ Secretary, Planning & Development, GoJ	100	0.00000%	100	0.0000%	100	0.0000%
Principal Secretary/ Secretary, Water Resource, GoJ	100	0.00000%	100	0.0000%	100	0.0000%
Principal Secretary/ Secretary, Mines & Natural Resources, GoJ	100	0.00000%	100	0.0000%	100	0.0000%
Principal Secretary/ Secretary, Forest & Environment, GoJ	100	0.00000%	100	0.0000%	100	0.0000%
Total	600	0.00%	600	0.00%	600	0.00%



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Note 13A Other Equity

Particulars	As at 31st March 2025	As at 31st March 2024	As at 1 st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
i) Retained Earnings			
Opening balance	(18,32,518.51)	(15,71,562.75)	(15,69,441.60)
Adjustments for			(2,121.15)
Prior Period adjustments			
Adjusted Retained Earnings	(18,32,518.51)	(15,71,562.75)	(15,71,562.75)
(+) Net Profit/(Net Loss) For the current year	(1,98,784.18)	(2,60,955.76)	-
(+) Transfer from Reserves	-	-	-
(-) Interim Dividends	-	-	-
(-) Transfer to Reserves	-	-	-
Closing Balance	(20,31,302.69)	(18,32,518.51)	(15,71,562.75)
ii) Other comprehensive Income/Expenditure			
Opening balance	(18,731.29)	(15,378.29)	(15,378.29)
Adjustments for			
Prior Period adjustments			
(+) Addition during the year	(7,153.50)	(3,353.00)	-
Closing Balance	(25,884.79)	(18,731.29)	(15,378.29)
Reserves & Surplus Balance (i+ii)	(20,57,187.48)	(18,51,249.80)	(15,86,941.04)
iii) Share Application Money received			
Opening balance	1,54,109.70	13,961.70	13,961.70
Add: Share Application Money received	5,000.00	1,53,900.00	-
Less: Utilised for allotment of equity shares	1,53,909.25	13,752.00	-
Share application money pending allotment	5,200.45	1,54,109.70	13,961.70
Other Equity as at the end of period (i+ii+iii)	(20,51,987.03)	(16,97,140.10)	(15,72,979.34)

Note 13B Restructuring Account

Particulars	As at 31st March 2025	As at 31st March 2024	As at 1 st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Restructuring Account (Equity Portion) (as per GoJ notified "The Jharkhand State Electricity Reform Revised Transfer Scheme 2015" vide Notification no. 2917, Ranchi dated 20.11.2015)			
Restructuring Account (Additional)	(1,66,672.73)	(1,47,784.29)	(1,15,846.12)
Total	(1,66,672.73)	(1,47,784.29)	(1,15,846.12)



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Note 14: Borrowings- Financial Liability

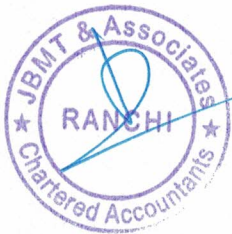
in ₹ lakh

Particulars	As at 31st March 2025	As at 31st March 2024	As at 1st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Secured			
Term loans			
Loan from PFC	81,317.00	97,584.34	25,317.00
Loan from REC	1,23,439.06	1,18,039.06	1,12,442.94
Loan from World Bank	14,500.00	7,000.00	7,000.00
	2,19,256.06	2,22,623.39	1,44,759.94
Unsecured			
Term loans			
Loan from State Government	11,75,193.61	9,10,021.61	13,76,471.51
	11,75,193.61	9,10,021.61	13,76,471.51
Total	13,94,449.67	11,32,645.00	15,21,231.46

Note 15: Borrowings- Current Financial Liability

in ₹ lakh

Particulars	As at 31st March 2025	As at 31st March 2024	As at 1st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
a. Loans repayable on demand			
Unsecured			
Loan from Government	1,67,884.60	2,04,734.80	1,34,826.34
Total	1,67,884.60	2,04,734.80	1,34,826.34
b. Interest Payable			
Interest on Government Loan	6,16,208.73	4,47,237.46	3,22,117.79
Interest on Other FI loans	14,006.77	8,397.68	5,575.20
Total	6,30,215.49	4,55,635.14	3,27,692.99
c. Working Capital Loan			
	45,677.87	66,165.31	44,600.74
Total	45,677.87	66,165.31	44,600.74
Total	8,43,777.97	7,26,535.25	5,07,120.07



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Note 16: Consumers' Security Deposit

in ₹ lakh

Particulars	As at 31st March 2025	As at 31st March 2024	As at 1 st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Consumers' Security Deposit			
Security deposits from Consumer	1,47,204.98	1,39,418.46	1,17,722.83
Interest payable on Consumers deposits	76,434.02	66,163.74	55,843.46
Total	2,23,639.00	2,05,582.20	1,73,566.29

Note 17: Government Grants

in ₹ lakh

Particulars	As at 31st March 2025	As at 31st March 2024	As at 1 st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Opening Grant	9,57,174.41	9,35,540.66	9,35,540.66
Add: Movement during the year	28,311.13	21,633.75	-
Total	9,85,485.54	9,57,174.41	9,35,540.66

Note 18A: Other Non Current Liabilities- Provisions

in ₹ lakh

Particulars	As at 31st March 2025	As at 31st March 2024	As at 1 st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Terminal Benefits Liability			
Liability for Pension Fund	3,02,552.25	2,77,502.80	2,96,988.39
Liability for Gratuity Fund	18,262.03	14,225.92	13,679.43
Liability for Earned Leave Encashment Fund	20,443.56	16,727.54	15,031.26
Liability for GPF Fund	15,324.11	12,711.74	8,588.28
Liability for GSS Fund	1,696.79	1,459.56	1,566.72
Total	3,58,278.74	3,22,627.56	3,35,854.09

Note 18B: Other Non Current Liabilities- Others

in ₹ lakh

Particulars	As at 31st March 2025	As at 31st March 2024	As at 1 st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Others			
Security Deposit from Contractors	11,967.09	11,332.34	10,599.72
Keep Back deposit	47,720.70	39,493.22	37,581.30
Penalty Keep Back	7,966.58	7,543.67	7,161.65
Retention Money for Suppliers /Contractors	87,496.50	92,050.10	1,06,573.09
Penalty for Contractors	277.35	329.80	314.08
Earnest Money Deposit	4,484.49	3,312.46	3,002.67
Total	1,59,912.71	1,54,061.58	1,65,232.51



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Note 19: Trade Payables

in ₹ lakh
Unaudited

Particulars		Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	>3 years	
a. Related Parties						
	(i) MSME	69,556.65	85,042.80	58,665.09	5,82,991.50	7,96,256.04
	(ii) Others					
a. Total Related Parties		69,556.65	85,042.80	58,665.09	5,82,991.50	7,96,256.04
b. Others						
	(i) MSME	1,19,950.05	493.92	663.67	99.15	1,21,206.79
	(ii) Others					
b. Total Others		1,19,950.05	493.92	663.67	99.15	1,21,206.79
Total		1,89,506.70	85,536.72	59,328.76	5,83,090.65	9,17,462.82

As at 31st March 2024

in ₹ lakh
Audited

Particulars		Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	>3 years	
a. Related Parties						
	(i) MSME	85,042.80	58,665.09	32,785.60	5,50,205.90	7,26,699.39
	(ii) Others					
a. Total Related Parties		85,042.80	58,665.09	32,785.60	5,50,205.90	7,26,699.39
b. Others						
	(i) MSME	3,05,865.75	493.92	663.67	99.15	3,07,122.48
	(ii) Others					
b. Total Others		3,05,865.75	493.92	663.67	99.15	3,07,122.48
Total		3,90,908.55	59,159.01	33,449.26	5,50,305.05	10,33,821.87

As at 1st April 2023

in ₹ lakh
Audited

Particulars		Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	>3 years	
a. Related Parties						
	(i) MSME	1,24,606.65	78,026.10	91,749.39	1,84,603.36	4,78,985.50
	(ii) Others					
a. Total Related Parties		1,24,606.65	78,026.10	91,749.39	1,84,603.36	4,78,985.50
b. Others						
	(i) MSME	3,32,547.91	98,182.81	663.67	1,127.89	4,32,522.28
	(ii) Others					
b. Total Others		3,32,547.91	98,182.81	663.67	1,127.89	4,32,522.28
Total		4,57,154.56	1,76,208.92	92,413.06	1,85,731.25	9,11,507.78

Note:

There is no trade payable liability towards MSME trade creditors.

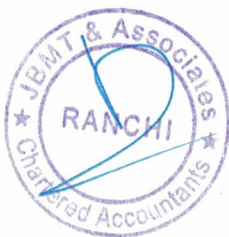


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Note 20: Other Current Financial Liabilities

in ₹ lakh

Particulars	As at 31st March 2025	As at 31st March 2024	As at 1 st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
a. Receipts under Deposit Head			
(a) Receipts from Consumers- Deposit works, Consumer Contribution, Electrification, Service, Connection	63,870.92	48,100.11	51,416.05
(b) Advance for Deposit Work	21,009.82	21,701.49	14,328.32
	84,880.73	69,801.60	65,744.37
b. Others			
Liabilities for Establishment	2,099.87	1,624.31	2,220.98
Salary Payable	2,199.63	2,090.94	2,039.03
Other Liabilities	123.69	168.66	687.80
Security Deposit from Staff	3.23	3.19	3.52
Other Deposit	1.15	0.39	2.56
Statutory Audit, Internal Audit & Tax Audit	23.35	30.13	27.24
Other Liabilities (REC)	3,958.71	3,760.13	2,972.47
Advance from consumers	4,281.46	-	-
Sundry Creditors(Purchase)	161.76	190.35	361.02
Liability for Capital Suppliers/Works	98,621.98	72,531.36	1,26,646.57
Liabilities for O.M.Suppliers/Works	19,697.29	19,155.10	20,864.96
	1,31,172.12	99,554.56	1,55,826.15
Total	2,16,052.85	1,69,356.16	2,21,570.52



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Note 21: Other Current Liabilities

in ₹ lakh

Particulars	As at 31st March 2025	As at 31st March 2024	As at 1st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
(a) Tax Payable:			
Income Tax deducted at source	607.09	104.85	242.22
Sales Tax/ Professional Tax/ Labour Cess payable	151.54	204.35	1,321.58
TDS deducted on CGST	188.39	22.71	40.18
TDS deducted on SGST	188.39	22.71	40.18
TDS deducted on IGST	52.29	6.41	11.86
(b) Others:			
Electricity Duty Recoveries	99,724.78	81,890.64	59,844.07
Royalty Payable	7.48	6.30	37.58
Public Works Department	0.25	0.25	0.25
GST Liability	13.13	21.90	31.90
Compounding Fees Payable	2,903.44	2,385.77	1,844.64
Advance Subsidy Received from GoJ_Other than Mukhy	40,416.63	6,264.83	7,671.98
Total	1,44,253.41	90,930.73	71,086.44

Note 22: Provisions- Current

in ₹ lakh

Particulars	As at 31st March 2025	As at 31st March 2024	As at 1st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Leave Encashment	-	-	(0.00)
Gratuity Reserve	-	-	72.47
New Pension Scheme	28.79	38.40	-
Pension Reserve	-	-	-
Contribution to CPF	13.75	13.75	13.15
EPF(Employers)	136.30	136.72	123.55
EPF(Employees)	121.65	116.11	-1.81
ESI(Employers)	24.26	32.91	38.45
ESI(Employees)	36.40	36.40	48.72
PLI & LIP	15.30	17.08	16.63
Liability for Leave Encashment Contribution	0.00	-	-
Liability for Gratuity Encashment Contribution	0.00	-	-
Liability for Pension Contribution	19381.62	8944.54	34,713.83
Liability for GPF Deduction	0.00	0.00	0.00
Liability for GSS Deduction	0.00	0.00	0.00
Liability for Pension Fund	7613.97	5892.41	5228.09
Liability for Gratuity Fund	0.00	893.77	935.26
Liability for Earned Leave Encashment Fund	0.00	291.32	265.88
Total	27,372.05	16,413.42	41,454.23



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Note 23: Revenue From Operations

in ₹ lakh

Particulars	For the quarter ended 31st March 2025		For the year ended 31st March 2025		For the quarter ended 31st December 2024		For the quarter ended 30th September 2024		For the quarter ended 30th June 2024		For the Year ended 31st March 2024	
	Amount		Amount		Amount		Amount		Amount		Amount	
	Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Audited	
a. Sale of Energy	1,12,319.28		4,40,429.69		1,14,319.99		1,05,434.69		1,08,355.73		3,70,254.30	
Domestic	21,838.55		90,042.26		23,641.12		21,062.46		23,500.13		81,963.75	
Commercial	-730.43		4,815.56		1,199.72		359.46		3,986.80		9,108.89	
Public Lighting	1,762.20		6,337.86		2,007.84		1,280.08		1,287.74		5,244.49	
Irrigation	8,014.88		28,402.19		6,699.49		7,352.65		6,335.17		23,423.23	
Industrial LT	57,137.29		2,16,993.13		51,561.97		55,250.01		53,043.86		1,99,745.62	
Industrial HT	4,267.28		12,808.59		2,916.81		2,590.57		3,033.93		9,182.16	
Railway	2,04,609.03		7,99,829.27		2,02,346.94		1,93,329.93		1,99,543.37		6,98,922.44	
b. Other Operating Revenue	186.51		716.49		174.02		211.18		144.79		617.80	
Meter Rent/Transformer Rent	9,796.80		33,398.99		11,276.46		6,879.23		5,446.49		37,147.39	
Wheeling Charges / Fuel surcharge/Outside Sale	729.46		2,655.33		673.50		633.71		618.66		2,145.40	
Receipt from Consumers for capital works	0.27		0.47				0.20					
Miscellaneous Charges from Consumers	10,713.04		36,771.27		12,123.97		7,724.32		6,209.94		39,910.60	
Less:	1,598.09		6,303.88		1,468.08		1,389.59		1,848.12		7,709.46	
c. Rebate allowed to Consumers	2,13,723.98		8,30,296.66		2,13,002.83		1,99,664.66		2,03,905.19		7,31,123.58	
Total												

Note 24: Other Income - Revenue Grant from Govt.

in ₹ lakh

Particulars	For the quarter ended 31st March 2025		For the year ended 31st March 2025		For the quarter ended 31st December 2024		For the quarter ended 30th September 2024		For the quarter ended 30th June 2024		For the Year ended 31st March 2024	
	Amount		Amount		Amount		Amount		Amount		Amount	
	Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Audited	
Grants-in-aid for debt services											1,35,780.95	
Total											1,35,780.95	



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Note 25: Other Income-Others

in ₹ lakh

Particulars	For the quarter ended 31st March 2025		For the year ended 31st March 2025		For the quarter ended 31st December 2024		For the quarter ended 30th September 2024		For the quarter ended 30th June 2024		For the Year ended 31st March 2024	
	Amount	Unaudited	Amount	Unaudited	Amount	Unaudited	Amount	Unaudited	Amount	Unaudited	Amount	Audited
Amortisation of Grants	15,659.43		57,373.45	13,436.60	14,441.25		13,836.16		54,773.25			
Interest Income from Investment in Fixed Deposits	762.76		1,945.81	365.36	269.74		547.94		5,344.25			
D.P.S from Consumer	10,232.98		39,153.65	7,445.39	10,237.52		11,237.76		40,352.18			
Interest from Bank (Other than FD)	368.68		1,003.06	134.88	216.27		283.23		2,443.68			
Interest on advance to Supplier/Contractor												
Supervision Charges	487.98		1,068.38	89.40	197.15		293.85		783.85			
Miscellaneous Receipt	-253.81		1,745.24	231.39	53.79		1,713.87		1,622.01			
Rebate on Power Purchase	440.74		465.49	7.29	7.60		9.85		388.02			
Sale of Scrap	596.46		596.46									
Bad & Doubtful Debt provision written back	-4,040.39		1,37,939.83	(2,398.54)	1,44,378.77							
Total	24,254.84		2,41,291.36	19,311.77	1,69,802.09		27,922.67		1,05,707.24			



Note 26: Purchase of Power and Transmission Charges

in ₹ lakh

Particulars	For the quarter ended 31st March 2025		For the year ended 31st March 2025		For the quarter ended 31st December 2024		For the quarter ended 30th September 2024		For the quarter ended 30th June 2024		For the Year ended 31st March 2024	
	Amount	Unaudited	Amount	Unaudited	Amount	Unaudited	Amount	Unaudited	Amount	Unaudited	Amount	Audited
Purchases of Power	1,90,514.95		7,80,199.53		1,69,101.27		2,02,276.46		2,18,306.85		8,09,490.28	
Transmission Charges	22,962.39		89,556.12		23,235.98		18,740.08		24,617.67		88,004.39	
Total	2,13,477.34		8,69,755.65		1,92,337.25		2,21,016.54		2,42,924.52		8,97,494.67	

Note 27: Employee Benefits Expense

in ₹ lakh

Particulars	For the quarter ended 31st March 2025		For the year ended 31st March 2025		For the quarter ended 31st December 2024		For the quarter ended 30th September 2024		For the quarter ended 30th June 2024		For the Year ended 31st March 2024	
	Amount	Unaudited	Amount	Unaudited	Amount	Unaudited	Amount	Unaudited	Amount	Unaudited	Amount	Audited
(a) Salaries and incentives	7,062.57		27,487.85		6,467.51		7,320.30		6,637.47		26,191.40	
(b) Expenditure related to -												
(ii) Pension	2,327.41		6,929.06		1,431.16		1,659.76		1,510.73		5,222.59	
(iii) Earned Leave Encashment	2,580.75		3,049.79		145.38		169.67		153.99		1,812.97	
(iv) Gratuity	2,287.67		3,117.08		258.01		299.11		272.30		1,036.35	
(c) Provident and other fund	4.20		16.30		2.57		4.09		5.44		157.92	
(d) Staff welfare expenses	19.40		141.95		31.94		18.82		71.79		539.47	
Total	14,282.01		40,742.03		8,336.56		9,471.75		8,651.72		34,960.70	



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Note 28: Finance Costs

Particulars	For the quarter ended 31st March 2025	For the quarter ended 31st December 2024	For the quarter ended 30th September 2024	For the quarter ended 30th June 2024	For the Year ended 31st March 2024
	Amount Unaudited	Amount Unaudited	Amount Unaudited	Amount Unaudited	Amount Audited
a. Interest expense:					6,712.23
i) Interest on Bank Loan	939.46	6,089.33	1,354.69	1,281.94	37,724.57
ii) Interest on term loan	46,829.68	1,74,498.41	46,413.32	43,530.83	1,31,107.34
iii) Others	0.49	642.90	-	-	642.41
b. Bank Charges	143.41	445.92	211.03	-6.79	98.27
Total	47,913.05	1,81,676.56	47,979.03	40,878.50	1,38,057.93

Note 29: Other Expenses- Administrative Expenses

Particulars	For the quarter ended 31st March 2025	For the quarter ended 31st December 2024	For the quarter ended 30th September 2024	For the quarter ended 30th June 2024	For the Year ended 31st March 2024
	Amount Unaudited	Amount Unaudited	Amount Unaudited	Amount Unaudited	Amount Audited
Rent Rates & Taxes	(17.09)	68.19	26.73	30.12	129.21
Insurance	0.52	9.56	-	8.54	8.80
Telephone Charges, Postage, telegram & Telex Charges	147.61	399.48	93.97	77.44	470.94
Legal Charges	81.37	448.45	136.02	159.19	267.09
Consultancy Charges	(15.13)	1,197.63	(28.21)	487.00	6,355.43
Technical Fees	(6.52)	2.92	1.05	7.18	90.16
Other Professional Charges/ Collection and Remittance charge	59.95	182.13	49.11	38.57	208.04
Traveling Expenses & Conveyance	95.64	383.24	189.94	53.66	267.82
Vehicle Running Expenses (Petrol & Oil)	358.20	988.64	226.13	175.73	671.89
Hired Vehicles	16.46	42.70	0.07	16.14	91.01
Fees & Subscription	0.39	1.17	0.17	0.39	2.05
Books & Periodicals	26.56	78.35	22.42	16.49	82.90
Printing & Stationery	(0.52)	1.47	0.62	1.27	11.75
Advertisements	0.76	4.10	1.13	1.06	2.66
Water Charges	1,095.78	1,121.20	0.27	0.63	863.41
Electric Charges	13.62	44.47	13.72	11.44	43.85
Entertainment Charges	(32.81)	111.57	18.74	(62.63)	154.52
Miscellaneous Expenses	484.82	981.76	200.60	190.85	583.71
Home Guard	1,301.54	2,912.28	599.81	500.92	3,549.29
Computer Billing	404.81	660.36	116.72	97.17	41.65
Bills Distribution	(105.30)	2.53	12.54	61.02	452.70
Others	(2.37)	-	-	-	3,854.96
Other Freight	(0.73)	-	2.37	-	5.28
Vehicle Running Trucks/Delivery	0.05	0.20	0.73	-	-
Vehicle License & Reg. Fees	4.32	7.75	-	0.03	0.26
Incidental Stores Expenses	3,704.25	14,525.42	3,850.02	4,023.56	12,898.51
Interest on Consumers Deposits	190.98	210.22	19.24	(393.26)	1,170.80
Provision for Doubtful Debts	-	-	-	-	-
Bad & Doubtful Debts written off	9.60	118.91	14.55	62.90	47.31
Supervision Charges-Exp	-	-	-	2.65	1.02
Other Compensation	20.15	20.15	-	-	-
Training & Orientation Programme	-	-	-	-	-
Commission Expenses	-	-	-	-	-
Audit Fees:	12.80	21.65	2.95	2.95	21.24
a) Statutory, Tax Audit & certifications	12.80	21.65	2.95	2.95	21.24
Total	7,849.76	24,559.38	5,572.66	5,563.48	32,314.06



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Note 29: Other Expenses - Repairs & Maintenance

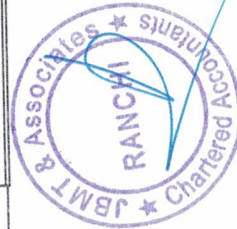
in ₹ lakh

Particulars	For the quarter ended 31st March 2025	For the year ended 31st March 2025	For the quarter ended 31st December 2024	For the quarter ended 30th September 2024	For the quarter ended 30th June 2024	For the Year ended 31st March 2024
	Amount Unaudited	Amount Unaudited	Amount Unaudited	Amount Unaudited	Amount Unaudited	Amount Audited
Plant and Machinery	455.54	3,546.01	655.91	221.91	2,212.65	2,506.63
Building	20.29	59.94	21.20	12.68	5.77	140.25
Civil Works	718.95	1,027.09	115.99	91.24	100.92	317.91
Line Cable Net Works	17,466.66	48,818.44	10,044.10	11,892.39	9,415.29	31,319.43
Vehicles	(21.49)	2.67	22.52	1.26	0.37	6.19
Furniture and Fixtures	1.04	3.19	0.89	0.24	1.02	2.06
Office Equipment	(13.56)	37.10	6.71	31.61	12.33	37.29
IT Equipment	221.35	221.35	-	-	-	-
Total	18,848.78	53,715.79	10,867.31	12,251.34	11,748.35	34,329.76

Note 30: Other Comprehensive Income/(Expense)

in ₹ lakh

Particulars	For the quarter ended 31st March 2025	For the year ended 31st March 2025	For the quarter ended 31st December 2024	For the quarter ended 30th September 2024	For the quarter ended 30th June 2024	For the Year ended 31st March 2024
	Amount Unaudited	Amount Unaudited	Amount Unaudited	Amount Unaudited	Amount Unaudited	Amount Audited
OCI-Earned Leave Encashment	612.33	612.33	-	-	-	43.63
OCI-Gratuity	(7,765.84)	(7,765.84)	-	-	-	(3,396.63)
OCE-Pension	(7,153.50)	(7,153.50)	-	-	-	(3,353.00)
Total	(7,153.50)	(7,153.50)	-	-	-	(3,353.00)



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